

Amendments to Senate Bill No. 489
3rd Reading Copy

EXHIBIT 4
DATE 4-8-09
SB 489

Requested by Representative Wayne Stahl

For the House Taxation Committee

Prepared by Jeff Martin
April 8, 2009 (7:02am)

1. Title, page 1, line 6.
Following: the first "PIPELINES"
Insert: ", "
Strike: the second "AND"
Following: the second "PIPELINES"
Insert: ", AND PIPELINES OPERATING ABOVE A CERTAIN LEVEL OF
PRESSURE"
2. Title, page 1, line 7.
Following: the second "PROPERTY"
Insert: "OF INDEPENDENT PRODUCERS"
3. Page 1, line 20.
Following: "production"
Insert: "by independent producers"
4. Page 2, line 18.
Strike: "and"
5. Page 2, line 23.
Following: "commission"
Insert: "; and
(c) (i) "independent producer" means an unaffiliated,
independently owned and operated company that is engaged
exclusively in the exploration and production of oil or natural
gas, or both, and that receives nearly all of its revenue from
production at the wellhead;
(ii) the term does not include a person with downstream
marketing or refining within the person's operation"
6. Page 3, line 21.
Following: "state"
Insert: "companies having a major distribution system in this
state, other natural gas"
7. Page 3, line 24.
Strike: "and"
8. Page 3.
Following: line 24

Insert: "(c) pipelines operating at more than 500 pounds per square inch of pressure, including compressor stations and related property; and"

Renumber: subsequent subsection

9. Page 4, line 29.

Strike: "and"

10. Page 5, line 1.

Following: "12"

Insert: "; and

(7) pipelines operating at more than 500 pounds per square inch of pressure, including compressor stations and related property"

11. Page 5, line 10.

Following: "15101(2)."

Insert: "pipelines operating at more than 500 pounds per square inch of pressure, including compressor stations and related property"

- END -